

TRA: Resolution of Annual General Meeting 2014

Traphaco Joint Stock Company (TRAPHACO) has announced resolution of the 2014 annual shareholders' meeting as follows:

Article 1: Approving of the 2014 business results:

- Revenue (not including VAT): VND1,650 billion
(Reaching 88.7% of the VND1,860 billion of plan and decreasing 1.8% of 2013 result)
Revenue of its products in exclusive dealing (not including VAT): VND1,090 billion
(Reaching 85.2% of the VND1,280 billion of plan and decreasing 9% of 2013 result)
Revenue of other products & services (not including VAT): VND255 billion
(Reaching 80% of the VND320 billion of plan and decreasing 9% of 2013 result)
Revenue of the subsidiaries (not including VAT): VND305 billion
(Reaching 117% of the VND260 billion of plan and increasing 0.4% of 2013 result)
- Profit before tax: VND311,160,776,637
- Corporative income tax: VND48,124,062,116
- Deferred corporative income tax: -VND327,944,724
- Profit after tax: VND163,364,659,245
- Minority interest: VND17,546,200,082
- Profit after tax of parent company: VND145,818,459,162

(Reaching 90% of the VND162 billion of plan and decreasing 2.4% of 2013 result)

- State budget payable: VND95,900,000,000
- Remuneration for the Board of Directors and the Board of Supervisors: VND4,100,000,000
+ Member of the Board of Directors: VND3,500,000,000
+ Member of the Supervisory Board: VND600,000,000

Article 2: Approving of the 2014 audited financial statements with some following items:

Unit: VND

- Total assets: 1,132,049,431,920
- Owner's equity: 787,286,212,503
- Equity: 246,764,330,000
- Capital surplus: 153,747,160,000
- Share premiums: 92,063,700,000
- Funds & undistributed profit: 386,774,722,503

- Total revenue and other incomes:	1,653,703,692,488
- Total expenses:	1,448,628,987,276
- Profit in associated companies:	590,330,534
- Profit before tax:	211,160,776,637
- Profit after tax:	163,364,659,245
- Profit after tax of parent company's shareholders	145,818,459,162

Article 3: Approving of the Supervisory Board's report.

Article 4: The plan for 2015:

- Total revenue (not including VAT): VND1,860 billion
- Profit after tax: VND190 billion, increasing 30% of the 2014 result
- Average earned income: increasing 10%

Article 5: Approving of the 2014 profit distribution, the 2015 plan and the 2015 compensation plan for Management Board:

1. The 2014 profit distribution:

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| - Bonus and welfare fund (8%): | VND10,641,390,174 |
| - Dividend payment (30%): | VND74,019,900,000 |
| - Paying bonus for management (assigning the CEO to make the plan): | VND1,000,000,000 |
| - Supplementing the remains into investment and development fund: | VND47,356,087,001 |

2. The 2015 plan:

- Bonus and welfare fund: 8%
- Dividend: 20% by cash
- The remaining profit adds investment and development fund

3. Compensation to the BOD & Supervisory Board in 2015:

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| - Compensation to the BOD: | VND3,500,000,000 |
| - Compensation to the Supervisory Board: | VND600,000,000 |

Article 6: Approving the choosing an auditing company to audit for financial statements in 2015.

Article 7: Approving to adjust investment in Viet Nam pharmaceutical factory from VND300 billion to VND420 billion.

Article 8: Approving Ms. Tran Tue Tri replaced Mr. Pham Quoc Cong as a member of the BOD

Article 9: The resolution is valid as from March 27, 2015.